

Silver City Food Cooperative
Balance Sheets
June 30, 2021 and 2020

	2021	2020
ASSETS		
CURRENT ASSETS		
Operating cash		
Cash in checking	\$ 366,017.11	252,858.40
Cash in savings	<u>141,361.77</u>	<u>108,126.07</u>
Total operating cash	507,378.88	360,984.47
Restricted cash	<u>28,231.86</u>	<u>183,124.99</u>
Total cash	535,610.74	544,109.46
Inventory	193,322.54	196,315.78
Accounts receivable	2,635.54	2,476.98
Prepaid expenses	<u>23,636.36</u>	<u>16,295.30</u>
TOTAL CURRENT ASSETS	755,205.18	759,197.52
FIXED ASSETS		
Land & Buildings	1,039,184.82	985,246.66
Furnishings & Equipment	<u>270,395.06</u>	<u>271,169.02</u>
Total property and equipment	1,309,579.88	1,256,415.68
Accumulated depreciation	<u>(761,063.66)</u>	<u>(726,510.95)</u>
TOTAL FIXED ASSETS	548,516.22	529,904.73
EQUITY IN OTHER COOPS	<u>84,213.32</u>	<u>83,852.03</u>
TOTAL ASSETS	<u>\$ 1,387,934.72</u>	<u>1,372,954.28</u>
LIABILITIES & EQUITY		
CURRENT LIABILITIES		
Accounts payable	\$ 152,689.95	148,320.30
Wages Payable	39,852.94	41,395.87
Credit card payable	2,326.54	1,598.47
Accrued payroll taxes & expenses	42,460.59	52,007.37
Gross receipts tax payable	3,067.94	2,914.53
ST 907 Pope Street Mortgage	-	4,004.49
Short Term loan	-	2,499.57
Deferred revenues - gift cards	11,448.88	10,182.53
Misc. Other Current Liab.	<u>1,656.00</u>	<u>4,413.65</u>
TOTAL CURRENT LIABILITIES	253,502.84	267,336.78
TOTAL LONG TERM LIABILITIES	<u>-</u>	<u>390,114.18</u>
TOTAL LIABILITIES	253,502.84	657,450.96
EQUITY		
Member Equity	198,487.00	162,530.00
Donations for Relocation	33,283.23	32,907.99
Retained Donations	108,355.18	108,355.18
Retained Earnings	657,486.36	360,500.20
Net Income	<u>136,820.11</u>	<u>51,209.95</u>
TOTAL EQUITY	<u>1,134,431.88</u>	<u>715,503.32</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 1,387,934.72</u>	<u>1,372,954.28</u>

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